

Yeshiva of Nitra Rabbinical College

WITHDRAWAL AND REFUND POLICY

Circumstances occasionally require that a student withdraw from a semester in progress. Withdrawal from a term in progress may have serious financial and academic consequences, and students should consider these matters to arrive at an informed decision. Withdrawals are noted on a student's transcript.

Withdrawal is defined as dropping one's entire program in a given term as opposed to dropping a portion of one's program by withdrawing from a course or two. A student may also choose to withdraw from the College entirely. Any student withdrawing from the College must notify the registrar in writing. Simply notifying instructors or counselors or failing to attend classes does not constitute a formal withdrawal and can result in failing grades in all courses.

Refund adjustment to tuition that has already been paid is calculated from the date on which the registrar receives the student's written notification. Non-attendance in classes does not constitute withdrawal. Students who withdraw remain fully responsible for all financial obligations, subject to the refund schedule below.

The date it becomes apparent that a student has stopped coming to all his classes or initiated the withdrawal process is the date he is considered to have withdrawn. There are no attendance requirements for **YONRC** classes. For students who give no notice of withdrawal and do not appear in any classes or in any official academic activities such as taking a test, completing assignments, etc. after the midpoint of the semester, then the midpoint will be considered the student's official withdrawal date. For official policy regarding withdrawal dates from schools like **YONRC** which are not required to take attendance, see page 5-115 of the FSA Handbook. You may access this at: <http://ifap.ed.gov/fsahandbook/attachments/1112FSAHdbkVol5Ch2.pdf>

Students receiving financial aid are not entitled to collect any refund until all Title IV financial aid programs are credited and all outstanding charges have been paid.

The date upon which written notice is received from the student by the registrar determines the percentage of the repayment for YONRC charges. Students must apply for all eligible refunds in writing.

YONRC WITHDRAWAL REFUND SCHEDULE

When a term begins on a Monday the term week runs from Monday to the following Sunday. Based on the week of withdrawal, the refund percentage is as follows:

Week of the Term Refund

1st week 100%	6 th week 60%
2nd week 90%	7 th week 50%
3rd week 80%	8 th week 40%
4th week 70%	9 th week 40%
5th week 60%	10 th week and after 0%

Students receiving Federal Title IV funds who withdraw completely from the College, will have their Federal Title IV awards and loans refunded to the federal programs based upon the number of days in attendance. For any student who attends more than 60% of the semester, no Title IV funds will be refunded to the federal program.

Students will still be liable for the cost of their tuition and fees based on the College's refund schedule, regardless of the amount of Federal Title IV funds that has to be refunded to the federal programs.